

 Early Warning System

EIB-20240698

CHISINAU DISTRICT HEATING PROJECT



Quick Facts

Countries	Moldova
Specific Location	Chisinau
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Termoelectrica SA
Sectors	Energy, Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 164.46 million
Loan Amount (USD)	\$ 164.46 million
Project Cost (USD)	\$ 372.33 million



Project Description

As stated by the EIB, the project intends to address legacy infrastructure issues of the Chisinau district heating network. The rehabilitation works will improve efficiency and energy performance, allow the reinstatement of domestic hot water supply in apartments and therefore contribute to decarbonisation.

The investments will contribute to the objective of security of energy supply and climate change mitigation. The project aims at reducing heat and water losses in the district heating network and therefore reducing the related negative "externalities", including reduction of emissions of greenhouse gas and other air pollutants.

The proposed operation mainly focuses on the reconstruction of building-level distribution systems, including the installation of individual heating substations and horizontal pipelines in buildings served by the Chisinau district heating system. The project is expected to reduce heat costs for customers, provide access to hot water for homes connected to the network, and lower greenhouse gas and harmful emissions.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Termoelectrica JSC is the main supplier of electricity and heating services to the city of Chisinau and its suburbs. The company is involved in the production and distribution of electricity and heating.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Termoelectrica JSC	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>