

 Early Warning System

EIB-20240689

BPS AGRI LOAN FOR SMES AND MIDCAPS



Quick Facts

Countries	Italy
Specific Location	Sondrio, Lombardia region
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-03-07
Borrower	Banca Popolare di Sondrio SpA
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 210.43 million
Loan Amount (USD)	\$ 210.43 million



Project Description

As stated by the EIB, the operation consists in a lending facility in the form of a covered bond to Banca Popolare di Sondrio (BPS) along other eligible financial institutions in Italy under a system of double intermediation in order to have regional capillarity and achieve a minimum of 30% of cohesion target (on best effort basis).

The aim is to support investments and working capital needs of small and medium-sized enterprises (SMEs) and mid-caps operating in the agricultural and bioeconomy sectors. At least 30% will be used to finance eligible Climate Action and Environment Sustainability sub-projects.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banca Popolare di Sondrio S.p.A.](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Banca Popolare di Sondrio Società per Azioni operates as an Italian bank. The Bank offers savings and current accounts, accepts deposits, provides debit and credit cards, loans, insurance products, and other banking and financial services. Banca Popolare Di Sondrio serves customers in Italy and Switzerland.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20240444 PAN-EUROPEAN AGRICULTURAL PROGRAMME