

 Early Warning System

EIB-20240684

CIA ENERGY EFFICIENCY INVESTMENTS-GREEN LOAN



Quick Facts

Countries	Italy
Specific Location	Northern and central Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-08-14
Borrower	Commercianti Indipendenti Associati - SC
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 46.60 million
Loan Amount (USD)	\$ 46.60 million
Project Cost (USD)	\$ 62.91 million



Project Description

According to the EIB, the framework loan will support energy efficiency investments in CONAD supermarkets and retail stores of CIA - Cooperativa Commercianti Indipendenti Associati, located in northern and central Italy. More specifically, the project includes renovating buildings, installing integrated photovoltaic systems, and upgrading refrigeration systems to more efficient models.

The aim is to support the promoter in reinforcing its operational sustainability, improving energy performance in retail stores and reducing energy consumptions, mainly through building renovations, photovoltaic system installations, and energy efficiency measures in refrigeration systems.

The project will contribute to climate action mitigation by reducing greenhouse gas emissions.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website (translated with DeepL.com), Commercianti Indipendenti Associati is a cooperative of retailers that brings together Conad entrepreneurs from the regions of Romagna (provinces of Forlì-Cesena, Ravenna, and Rimini), the Republic of San Marino, Marche (provinces of Ancona—excluding the municipality of Ancona—and Pesaro-Urbino), Friuli Venezia Giulia (provinces of Gorizia, Pordenone, Trieste, and Udine), Veneto (provinces of Belluno, Padua, Rovigo, Venice, Bussolengo - VR, and Treviso), and Lombardy (stores in Milan city and province; in Curno - BG and Merate - LC).

The network consists of 493 stores, including 229 DAOs, under the Spazio Conad, Conad Superstore, Conad, Conad City, Conad Saponi&Dintorni, and Conad Spesa Facile brands.

According to Bloomberg, Conad - Consorzio Nazionale Dettaglianti - Societa' Cooperativa operates as a supermarket. The Company offers biscuits, cream, fruits, yoghurt, bakery, packaged food, groceries, and other related products. Conad - Consorzio Nazionale Dettaglianti serves customers in Italy.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Conad - Consorzio Nazionale Dettaglianti SC	Parent Company	Industry and Trade	owns	Commercianti Indipendenti Associati SC	Client	Industry and Trade



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [09/09/2025 ESDS-CIA ENERGY EFFICIENCY INVESTMENTS-GREEN LOAN](#)



Other Related Projects

- EIB-20230024 EU SUSTAINABLE INFRASTRUCTURE LENDING ENVELOPE