

 Early Warning System

EIB-20240646

HOLMEN RENEWABLE ENERGY INVESTMENTS



Quick Facts

Countries	Sweden
Specific Location	Blisterliden, Northern Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-08-14
Borrower	HOLMEN AB
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 114.77 million
Loan Amount (USD)	\$ 114.77 million
Project Cost (USD)	\$ 156.51 million



Project Description

According to the EIB, the project consists of the design, implementation and operation of Blisterliden onshore windfarm in Northern Sweden. The windfarm has a total capacity of 98 MW.

Development of new wind-based electricity generation capacity to contribute to the decarbonisation of the economy, and to progress on the national and EU energy and climate targets.

The Project develops new renewable electricity generation capacity, contributing to progress towards national and EU climate and energy goals, and delivering significant economic benefits by addressing negative environmental externalities.

The very good quality of the project is supported by the experience of the Promoter in managing ESG aspects. The Project contributes to the EIB policy goals Sustainable Energy and Natural Resources, and Climate Action (mitigation), and the EIB contribution to RePowerEU.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Holmen AB manufactures forest products. The Company owns and manages forest land and produces sawn timber, pulp, paper, and paperboard. Holmen's main products are papers for newsprint, magazines, directories, and advertising, and paperboard for packaging and graphical applications. The Company produces and markets in Europe, and owns sales offices in United States, Australia, and Asia.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HOLMEN AB	Client	Agriculture and Forestry



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>