

 Early Warning System

EIB-20240637

GERMAN ENERGY TRANSITION LENDING ENVELOPE



Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ACCEPTABLE CORPORATE(S), PUBLIC ENTITY(IES)
Sectors	Energy, Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,710.07 million
Loan Amount (USD)	\$ 1,710.07 million
Project Cost (USD)	\$ 5,130.22 million



Project Description

As stated by the EIB, the Lending Envelope is dedicated to co-finance investments of regional/municipal utilities in Germany in their electricity distribution and transmission networks, co-generation facilities, their district heating networks and heat supply facilities.

The proposed Lending Envelope would be implemented through sub-operations covering investments in electricity distribution and transmission networks, co-generation facilities, district heating networks and heat supply facilities. These sectors have the potential to help promoters to achieve their climate targets, improve the safety and reliability of quality of service, to continue fulfilling the standards required by the national regulators, to enable the connections of new system users, to replace obsolete hardware and software, and to improve the operational flexibility of energy systems.

The sub-operations are expected to include mitigation and adaptation measures contributing to the EIB's Climate Action and Environmental Sustainability objectives; however, this has to be assessed in detail at the level of each sub-operation. The investments should normally comprise standard mature, reliable and widely used technologies in the relevant sectors.



Investment Description

- European Investment Bank (EIB)



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>