

 Early Warning System

EIB-20240631

HFA IRISH SOCIAL & AFFORDABLE HOUSING PROGRAMME V



### Quick Facts

Countries	Ireland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-27
Borrower	HOUSING FINANCE AGENCY PLC
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	\$ 417.02 million
Project Cost (USD)	\$ 1,146.80 million



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### Project Description

According to the Bank's website, under a framework loan structure, the operation will finance the Irish social and affordable housing development programme for the next 4 years.

As Ireland is currently experiencing a severe housing shortage, the project aims to help alleviate pressure on the existing housing stock by providing 2900 housing units.



### Early Warning System Project Analysis

According to the Environmental and Social Data Sheet, the project's environmental impact at the construction stage will be short-lived and reversible, at a level which is deemed acceptable. The project has no particular residual impacts apart from those expected from construction of buildings.



### Investment Description

- European Investment Bank (EIB)

An Intermediated Framework Loan (IFL).



### Private Actors Description

Established as a State-owned company in 1982, the *Housing Finance Agency PLC (HFA)* provides loan finance to local authorities, approved housing bodies and Higher Education Institutions for housing and related purposes.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HOUSING FINANCE AGENCY PLC	Client	-



### Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



### Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - HFA IRISH SOCIAL & AFFORDABLE HOUSING PROGRAMME V](#)