

 Early Warning System

EIB-20240626

VANTAA EDUCATION INFRASTRUCTURE III



Quick Facts

Countries	Finland
Specific Location	City of Vantaa
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-05-07
Borrower	Vantaan Kaupunki (Vantaa Municipality)
Sectors	Construction, Education and Health, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 395.68 million
Loan Amount (USD)	\$ 395.68 million
Project Cost (USD)	\$ 833.20 million



Project Description

As stated by the EIB, the project finances selected education investments from the City of Vantaa's investment plan. This concerns both new construction and major renovations, including also extension and replacement of existing obsolete facilities. The sub-projects are located in different parts of the city and accommodate different levels of education from pre-primary to lower secondary education.

By contributing to the modernisation and adaptation of school infrastructure in both early childhood education and care and basic education, the aim is to improve the quality of education in Vantaa and, more broadly, in Finland, and a better allocation of resources in the education sector. A good level of education and a good quality of education accessible to all are essential for the economic, social and intellectual development of a country.



Investment Description

- European Investment Bank (EIB)



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20180855 VANTAA EDUCATION INFRASTRUCTURE II