

 Early Warning System

EIB-20240625

CO-INVESTMENT CIP WIND ROMANIA



Quick Facts

Countries	Romania
Specific Location	Pestera, Constanta county, Dobruja
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-20
Borrower	Copenhagen Infrastructure Partners P/S
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 31.29 million
Loan Amount (USD)	\$ 31.29 million
Project Cost (USD)	\$ 566.43 million



Project Description

As stated by the EIB, this operation consists of a co-investment alongside the Copenhagen Infrastructure Growth Markets Fund II for the construction and operation of new 396 MW onshore wind farm in Romania.

The Project Pesteră II is expected to be built in a dedicated renewable energy area, according to local urban and spatial plans for which a Strategic Environmental Assessment has been carried out.

The wind farm will contribute to achieve the 2030 decarbonisation targets set out in the National Energy and Climate Plan (NECP).

Being located in a Cohesion priority region, the project is eligible under Article 309 (a) "projects for developing less-developed regions" and (c) "common interest".



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by the EIB, founded in 2012, Copenhagen Infrastructure Partners P/S (CIP) today is the world's largest dedicated fund manager within greenfield renewable energy investments and a global leader in offshore wind. The funds managed by CIP focus on investments in offshore and onshore wind, solar PV, biomass and energy-from-waste, transmission and distribution, reserve capacity, storage, advanced bioenergy, and Power-to-X.

CIP manages 13 funds and has to date raised approximately EUR 32 billion for investments in energy and associated infrastructure from more than 180 international institutional investors. CIP has approximately 500 employees and 14 offices around the world. For more information, visit www.cip.com



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	COPENHAGEN INFRASTRUCTURE PARTNERS P/S	Investor	Finance



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- Romania to expand clean-energy production with €30 million EIB support for major new wind farm



Other Related Projects

- EIB-20150063 EIB CO-INVESTMENT PROGRAMME