



EIB-20240611

DANSKE BANK PAN-EU WIND POWER PACKAGE



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-18
Borrower	DANSKE BANK A/S
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 293.12 million
Project Cost (USD)	\$ 4,689.93 million



Project Description

According to the EIB, this is an underlying operation under the Pan-EU Wind Power Package Risk Sharing project (n. 2023-0650), which will be implemented as an unfunded partial delegation risk-sharing transaction with the financial intermediary. This lending envelope will support Danske Bank A/S in enabling new investments in wind energy across the European Union (EU) by providing guarantees for advance payments and performance bonds linked to supply contracts issued by original equipment manufacturers (OEMs) of wind equipment.

Projects to be financed may cover turbines, grid interconnector infrastructure, cables, transformer stations, substations and, potentially, sub-contractors.

The aim is to support the EU-based wind industry value chain (including grid interconnectors) through the provision of EIB guarantees for advance payments and/or performance bonds to be provided by wind industry OEMs to project promoters and energy performance contractors.

By specifically addressing the increasing bottleneck associated with the provision of commercial guarantees to the OEMs, the operation will enable to increase the strategic technology manufacturing capacity of wind energy OEM suppliers in the EU. This enabling effect will help support the proper functioning and access to finance of the entire wind-energy supply chain and will, in turn, accelerate the deployment of additional renewable energy generation capacity.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- DANSKE BANK A/S (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Danske Bank A/S operates as a bank. The Bank offers various types of financial services such as personal and commercial loans, currency exchange, money transfer, insurance, accounts, ATMs, and other related activities. Danske Bank serves customers worldwide.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20230650 PAN-EU WIND POWER PACKAGE RISK SHARING