Early Warning System

EIB-20240610

BPCE ITALY LOAN FOR SMES AND MIDCAPS

Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-24
Borrower	BPCE Equipment Finance Italia SpA, BPCE Equipment Solutions Italia S.P.A., Fraer Leasing S.P.A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 293.87 million

Project Description

According to the Bank's website, the project consists of a multi-beneficiary intermediated loan (MBIL) to finance EIB-eligible investments by small and medium sized enterprises (SMEs) and mid-caps via leasing schemes in Italy. Minimum 30% of the financing will be dedicated to innovation and minimum 30% of the investments will be located in EIB cohesion regions.

This intermediated operation with BPCE Equipment Solutions entities in Italy eases financial constraints for SMEs and MidCaps in Italy and is also expected to support innovation (min. 30%) and companies which are located in cohesion regions in Italy (min. 30%). The operation addresses the failure in financial markets for SMEs and MidCaps arising from limited access and/or high cost of financing charged by creditors as a result of information asymmetries, lack of collateral and imperfect screening and monitoring which is even stronger for innovative companies. The operation is expected to contribute to financing of smaller innovative companies in Italy which generate significant positive externalities through the creation of innovative processes, products or services, in alignment with the national plan "Transizione 4.0". Through EIB intervention, the borrowers will benefit from more favourable financing conditions (e.g. lower pricing, longer maturity, grace period, etc) and from enhanced diversification of funding base.

Investment Description

- European Investment Bank (EIB)

A multi-beneficiary intermediated loan (MBIL) to finance EIB-eligible investments by small and medium sized enterprises (SMEs) and mid-caps via leasing schemes in Italy.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Bpce Equipment Finance Italia SpA (Financial Intermediary)
- BPCE Equipment Solutions Italia SpA (Financial Intermediary)
- FRAER LEASING SPA (Financial Intermediary)

Private Actors Description

According to Bloomberg, *BPCE Equipment Finance Italia S.P.A.* provides a full range of integrated financial solutions. The Company offers innovative financial solutions and tailored services for businesses in both public and private sectors. BPCE Equipment Finance Italia serves customers internationally.

According to Bloomberg, *BPCE Equipment Solutions Italia S.P.A.* provides financial services. The Company offers industrial equipment lease financing, sale and lease back, and business loans. BPCE Equipment Solutions Italia serves customers internationally.

According to Bloomberg, *Fraer Leasing S.P.A.* provides commercial equipment financing and leasing services.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces