

 Early Warning System

EIB-20240608

SOLAS ENERGY EFFICIENCY CO-FINANCING PLATFORM



Quick Facts

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|-------------------------|--------------------------------|
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2025-08-27 |
| Borrower | Solas Capital AG |
| Sectors | Energy, Infrastructure |
| Investment Type(s) | Fund |
| Investment Amount (USD) | \$ 69.89 million |
| Project Cost (USD) | \$ 349.43 million |



Project Description

According to the EIB, the facility, in partnership with energy service companies, will co-finance a lending platform that supports small-scale energy efficiency and distributed renewable energy generation projects across Europe.

The aim is to support energy services companies (ESCOs) to develop energy efficiency and small distributed renewable schemes. Therefore the project supports both national and EU's energy lending priorities as well as climate goals and the security of energy supply objective.

Details of the Fund's environmental and social due diligence procedures for ensuring compliance with national legislation, the principles and standards of relevant EU legislation and EIB's Environmental and Social Standards, as well as the capacity of the Promoter to assess and monitor environmental and social risks and impacts, will be reviewed during appraisal.

The Bank will require the Promoter to take all the requisite measures to ensure that contracts for the implementation of the projects financed by the sub-fund will be tendered in accordance with the relevant applicable EU procurement legislation.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Solas Capital](#) (Financial Intermediary)



Private Actors Description

As stated on the company's website, Solas Capital AG is a company registered in Switzerland specialising in energy efficiency investment advisory services across the EU.



Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Solas Capital AG:

Address: Seestrasse 353, 8038 Zurich, Switzerland

Website: <https://www.solas.capital/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [09/09/2025 ESDS-SOLAS ENERGY EFFICIENCY CO-FINANCING PLATFORM](#)



Other Related Projects

- EIB-20190883 SOLAS SUSTAINABLE ENERGY FUND PF4EE