Early Warning System

EIB-20240580 AVIONICS AND RADAR RDI



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Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-18
Borrower	THALES SA
Sectors	Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 523.29 million
Project Cost (USD)	\$ 1,064.02 million

Project Description

According to the Bank's website, the project pertains to investments in research, development and technology in the fields of avionics and radar technologies of a major European player.

The project pertains to product development in the fields of avionics, including the development and integration of cockpit systems and associated services such as connected and secure flight management systems (FMS), and radar technologies. The project aims to support the promoter's research, development and innovation (RDI) activities in particular in software engineering designed for dual use applications in avionics and radar systems.

The R&D activities included in the financed project cover a wide range of technologies withinthe avionics, radar, defence electronics and security business areasthe defence and security areas, particularly in the avionics and radars sectors. The project will contribute to increasing the promoter's industrial and engineering expertise and to accelerating the accumulation and diffusion of knowledge in Europe, through the promoter's collaboration with universities, research centres and industrial partners. The promoter's investment is also expected to contribute to increasing the technological competence and leadership of the European aerospace and defence industry. The project contributes to the Bank's "Innovation, Digital and Human Capital" PPG. By supporting investments of a leading aerospace and defence European company, the project is expected to contribute to the Bank's Transversal Public Policy Goal of Security and Defence. The project addresses the increasing policy focus on critical technologies supporting European security. The promoter's investments address the market failures and gaps associated with projects generating positive knowledge externalities. Origination and appraisal of the operation have benefited from the EIB technical expertise. The proposed operation satisfactorily meets the required funding needs of the promoter as it provides for the necessary flexibility in terms of long tenor and repayment profile, together with a sizeable financing volume. The EIB funding is expected to improve the promoter's financial profile by further diversifying its funding sources.

Early Warning System Project Analysis

According to the Environmental and Social Data Sheet, the project does not carry significant labour risks and risk to health and safety is regarded minimal, with the overall social risk being low. The promoter fosters social inclusion and diversity within its workforce.

The Promoter's solutions for air transport operators are designed to optimise efficiency while limiting environmental impact, in particular by optimising flight times and securing flight paths.

The project is not subject to the EIA Directive, it has non-significant environmental effects and is aligned to the Paris agreement for low-carbon criteria.

Investment Description

• European Investment Bank (EIB)

Private Actors Description

According to Bloomberg, *Thales* designs and builds aerospace and defense electrical systems. The Company offers flight deck systems, avionics equipment, and navigation solutions.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Thales SA	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

• 23/09/2025 - Environmental and Social Data Sheet (ESDS) - AVIONICS AND RADAR RDI