

 Early Warning System

EIB-20240576

REGIONE CALABRIA REGIONAL DEVELOPMENT & COHESION



Quick Facts

Countries	Italy
Specific Location	Region of Calabria
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-01-29
Borrower	Region of Calabria
Sectors	Education and Health, Energy, Infrastructure, Law and Government, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 155.33 million
Project Cost (USD)	\$ 1,426.10 million



## **Project Description**

According to the Bank's website, this Structural Programme Loan (SPL) will finance the budget share of Regione Calabria's priority investments under the 2021-2027 regional development programme funded by the European Regional Development Fund (ERDF) and European Social Fund+ (ESF+), as well as the 2014-2020 regional complementary programme (Piano di Azione e Coesione - PAC) funded by national resources.

The operation supports the co-financing obligations of Regione Calabria to implement multisector investments under the 2021-2027 Regional Development programme funded by ERDF and ESF+, as well as 2023-2026 investments under the PAC 2014-2020 programme, the national-funded programme complementing investments funded by the European Structural and Investment Funds (ESIF) under the 2014-2020 programming period.

The investment is plan-led and contributes to the policy objectives of the 2021-2027 EU Cohesion policy, particularly greener Europe, more connected Europe, more Social Europe and Europe closer to citizens.

Investments address multiple sectors, particularly urban, regional and rural development; education and training; transport, sustainable water, biodiversity protection, waste management and renewable energy.

Calabria is a less developed region and accordingly an EIB Cohesion Priority Region. The project fosters a balanced socio-economic and territorial development of the region, in line with the Territorial Agenda 2030.

## **PROCUREMENT**

The EIB will require the promoter to ensure that contracts for implementation of the project will be tendered in accordance with the applicable EU procurement legislation, Directive 2014/23/EU / 2014/24/EU / 2014/25/EU as well as Directive 92/13/EEC or Directive 89/665/EEC as interpreted by the Court of Justice of the EU, with publication of tender notices in the EU Official Journal, as and where required.



## **Early Warning System Project Analysis**

The promoter will be required to act in compliance with relevant EU environmental legislation, mainly SEA Directive (2001/42/EC), EIA Directive (2011/92/EU, as amended by 2014/52/EU), Habitats (92/43/EEC) and Birds (2009/147/EC) Directives, Water Framework Directive (WFD) 2000/60/EC and the Urban Wastewater Council Directive 91/271/EEC, and national legislation.

For schemes concerning new construction or refurbishment of buildings, the requirements of the applicable legislation with regards to the Energy performance of buildings). will be verified.

### **3.10. Social aspects**

Projects will be appraised and monitored in line with the EIB's policies, including the Environmental and Social Sustainability Framework. Compliance of supported investments with gender equality, non-discrimination and accessibility principles is confirmed in the 2021-2027 partnership agreement with Italy (CCI 2021IT16FFPA001).

The operation is expected to deliver positive social impact as it contributes to the policy objectives of the 2021-2027 EU cohesion policy. Foreseen investments include infrastructure for social inclusion. If solar project were proposed for the EIB loan allocation, given that China largely dominates the market of photovoltaic solar panels, and media reports that supply chain of these products could involve forced labour, the Bank will apply an enhanced due diligence on the topic, in line with the EIB's Environmental & Social Standards.



## Investment Description

- European Investment Bank (EIB)



## Contact Information

*No contacts available at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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## Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - REGIONE CALABRIA REGIONAL DEVELOPMENT & COHESION](#)