Early Warning System

EIB-20240574

ENERGY AND ENVIRONMENTAL SUSTAINABILITY II



Quick Facts

Countries	Portugal
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-24
Borrower	MCRETAIL SGPS SA
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 116.12 million
Loan Amount (USD)	\$ 116.12 million
Project Cost (USD)	\$ 164.90 million



Project Description

As stated by the EIB, the project concerns the investment programme of Sonae MC in the following areas: i) replacement of existing refrigeration systems by more efficient ones; ii) installation of photovoltaic panels with energy storage systems in supermarkets; iii) electric vehicles charging points; and, iv) waste management and recycling.

The project has three main goals: (i) reinforce the organisation's operational sustainability, (ii) promote efficient energy consumption, and (iii) promote waste reduction and recovery.



Investment Description

• European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Sonae SGPS S.A. is a retail company that operates in food and non food retail stores, including sports goods, apparel and consumer electronics, and appliances. The Company is also involved in the shopping centers and telecommunication businesses.



Early Warning System ENERGY AND ENVIRONMENTAL SUSTAINABILITY II

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MCRETAIL SGPS SA (Sonae SGPS S.A.)	Client	Industry and Trade

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/requestform/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Bank Documents

• Environmental and Social Data Sheet (ESDS)



Other Related Projects

• EIB-20170480 ENERGY AND ENVIRONMENTAL SUSTAINABILITY PROJECT