

 Early Warning System

EIB-20240517

CR BOLZANO LOAN FOR SME & MIDCAPS II



Quick Facts

Countries	Italy
Specific Location	Trentino Alto-Adige; Friuli Venezia Giulia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-02-28
Borrower	Banca di Cividale SpA, Cassa di Risparmio di Bolzano SpA
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 155.67 million
Loan Amount (USD)	\$ 155.67 million



Project Description

As stated by the EIB, the loan facility will finance projects promoted by small and medium-sized enterprises (SMEs) and mid-caps in Italy.

At least 70% of the loan will be allocated to SMEs investments, while at least 40% of the facility will be dedicated to Climate Action and Environmental Sustainability projects.

The aim is to finance eligible small/medium projects carried out by the final beneficiaries.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- **Banca di Cividale SpA** (Financial Intermediary) **is owned by** **CASSA DI RISPARMIO DI BOLZANO SPA** (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Banca di Cividale SpA provides banking services. The Bank offers asset management, corporate finance, insurance, leasing, and remote banking services. Banca di Cividale operates in Italy.

As stated on the bank's website (translated with DeepL.com), Cassa di Risparmio di Bolzano is one of the most important independent savings banks in Italy. The first bank in South Tyrol, it has a presence throughout the northeast, as well as in Munich.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20160396 CR BOLZANO LOAN FOR SMES AND MID-CAPS
- EIB-20170250 CR BOLZANO LOAN FOR SMES AND MIDCAPS II
- EIB-20200914 CR BOLZANO LOAN FOR SMES AND MIDCAPS III