

 Early Warning System

EIB-20240511

SANTANDER PT LOAN TO SMES & MIDCAPS



Quick Facts

Countries	Portugal
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-03-07
Borrower	BANCO SANTANDER TOTTA SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 352.14 million



Project Description

According to the Bank's website, the operation is a standard multiple beneficiary intermediated loan (MBIL) to finance small and medium sized enterprises (SMEs) and mid-caps in Portugal.

The operation will enable BST to finance small and medium-sized investment projects in eligible sectors carried out by SMEs and MidCaps enterprises operating in Portugal. The loan aims to promote and accelerate private sector investments as well as facilitating access to finance for SMEs and MidCaps, a backbone in terms of growth and employment for the Portuguese economy, and it will also target Cohesion Regions.

The aim is to support eligible small and medium-sized investment projects in Portugal.



Investment Description

- European Investment Bank (EIB)

An intermediated loan.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Santander Totta S.A.](#) (Financial Intermediary)



Private Actors Description

Banco Santander Totta S.A. is a subsidiary of Spanish bank Banco Santander in Portugal. Founded in 1988, it is currently the largest private bank in Portugal. In 2000, the then Banco Totta was acquired by Santander Group, later changing its name to Banco Santander Totta.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>