

EIB-20240453 KPONG HYDROPOWER UPGRADE AND REHABILITATION



Quick Facts

Countries	Ghana
Specific Location	Volta Lake Basin
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-11
Borrower	VOLTA RIVER AUTHORITY
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.13 million
Project Cost (USD)	\$ 65.13 million



Project Description

According to the Bank's website, the loan will finance the rehabilitation and upgrade of the 160 MW Kpong hydroelectric dam to protect it against natural disasters, particularly the increasing heavy rain episodes affecting the Volta Lake Basin, from cross-border countries to the North down to the mouth of the river flowing into the Gulf of Guinea.

In detail, the project concerns the upstream slopes of the dykes and the 15 spillway gates on the dam generating station.

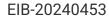
The aim is to ensure the dam's structural integrity, resilience and safety of local population in case of flooding.

Early Warning System Project Analysis

As a rehabilitation on an existing run-of-the-river dam, the project is not expected to result in significant environmental or social impacts, and no resettlement nor additional land use is foreseen. The project was screened in by the national competent authority as subject to a full Environmental and Social Impact Assessment.

This assessment is being prepared and a first draft was submitted to the competent authorities and published for public consultation.

A Climate Change Risk Assessment for Akosombo and Kpong Hydro Generating Stations and a Flood Risk Assessment and Management Plan are currently being prepared and will be used to apply further adaptation and emergency preparedness measures to the dams. The EIB will verify alignment of the Environmental and Social Impact Assessment and associated documentation with the EIB's Environmental and Social Standards requirements.





Investment Description

• European Investment Bank (EIB)

A Loan Under EFSD+ Guarantee.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

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Bank Documents

- Environmental and Social Data Sheet (ESDS) KPONG HYDROPOWER UPGRADE AND REHABILITATION
- Environmental and Social Data Sheet (ESDS) KPONG HYDROPOWER UPGRADE AND REHABILITATION
- Environmental and Social Impact Assessment (ESIA) KPONG HYDROPOWER UPGRADE AND REHABILITATION En
- Environmental and Social Impact Assessment (ESIA) KPONG HYDROPOWER UPGRADE AND REHABILITATION Re