

 Early Warning System

EIB-20240448

HAMBURG ELECTRICITY NETWORK INVESTMENT PROGRAM



Quick Facts

| | |
|-------------------------|--------------------------------|
| Countries | Germany |
| Specific Location | Hamburg |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Proposed |
| Bank Risk Rating | U |
| Borrower | Hamburger Energienetze GmbH |
| Sectors | Energy, Infrastructure |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 1,152.45 million |
| Loan Amount (USD) | \$ 1,152.45 million |
| Project Cost (USD) | \$ 1,748.27 million |



Project Description

As stated by the EIB, the project consists of the extension and modernisation of the City of Hamburg's municipal electricity distribution network in the years 2025 to 2029.

The investment programme will include the renovation, reinforcement and extension of high, medium and low voltage electricity distribution infrastructure (overhead lines, underground cables, substations), and the renovation and digitalisation of network control systems.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website (translated with DeepL.com), since September 1, 2024, Stromnetz Hamburg GmbH and Gasnetz Hamburg GmbH have been a joint company - Hamburger Energienetze GmbH. The municipal grid operators are joining forces to secure the energy supply for the Free and Hanseatic City of Hamburg and to drive forward the energy transition efficiently and across all sectors.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------------|----------------------|------------------------|
| - | - | - | - | Hamburger Energienetze GmbH | Client | Energy |



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>