

 Early Warning System

EIB-20240425

CERNAY-LES-REIMS BATTERY ENERGY STORAGE SYSTEM



Quick Facts

Countries	France
Specific Location	Cernay-lès-Reims, Marne
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	TAGENERGY SA
Sectors	Energy



Project Description

According to the Bank's website, the project concerns the development, construction and management of a 240MW / 480MWh Battery Energy Storage System (BESS) located in Cernay-lès-Reims, Marne.

The main objectives are to realise a utility scale BESS system able to provide additional flexibility resources and system services (frequency containment and restoration, balancing, and additional capacity for adequacy needs) to the French and European power systems. The project will enable the integration of renewables and will contribute to the security of supply of the system.

As of December 30, 2024, the project disclosure does not appear anymore on the EIB's website.



Early Warning System Project Analysis

The impacts that can be typically expected relate to visual impact, vegetation clearance, electromagnetic fields, noise nuisance, and disturbances during construction, as well as the possible impacts on protected fauna and flora (Habitats 92/43/EC and Birds 2009/147/EC). No major environmental or social impacts are expected for the envisaged project (including batteries systems and associated infrastructures).



Investment Description

- European Investment Bank (EIB)

Investment type and amount not available at the time of disclosure.



Private Actors Description

TagEnergy is a clean energy enterprise for a new cycle in the renewable energy industry. It was formed in 2019 to accelerate the energy transition.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	TagEnergy SA	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>