

# EIB-20240423 PULPAC DRY MOLDED FIBER PACKAGING (IEU GT2)



#### **Quick Facts**

Countries	Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-13
Borrower	PulPac AB
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 23.10 million
Project Cost (USD)	\$ 70.45 million



#### **Project Description**

According to the Bank's website, the project will finance the promoter's research, development and innovation (RDI) programme in dry moulded fibre (DMF) technology over a 5-year period (2025-2029).

The aim is to support the promoter's research, development and innovation (RDI) activities in developing its next generation of food service and retail products based on dry molded fibre (DMF) technology.

PulPac seeks to improve efficiencies and support the market shift from plastics to fibre.

The RDI activities will include, among others, development of expanded and enhanced standardised product portfolios, barrier and material development, blow and compression moulding, blister pack platform acceleration, as well as an innovation centre.

The company will focus on food and retail applications, including coffee cup lids, plates, cutlery, bottles, fashion hangers, and pharmaceutical packaging.

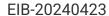


#### **Early Warning System Project Analysis**

According to the Environmental and Social Data Sheet, the RDI activities will be carried out within existing and authorised RDI facilities, located in Sweden, that have valid operation permits approved by the national competent authorities.

As this RDI project is not investing in tangible assets or new infrastructure prone to climate-change related risks, the climate risks have been assessed as low.

Based on the environment, climate and social (ECS) information the project is deemed to have low residual ECS risks and impacts.





### **Investment Description**

• European Investment Bank (EIB)

A loan of €20 million (around 220 million Swedish kronor).





#### **Private Actors Description**

*PulPac* is patent owner of the groundbreaking manufacturing technology, Dry Molded Fiber, a method that converts cellulose fibers into sustainable, high-performing products.



EIB-20240423

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PULPAC AB	Client	-



#### **Contact Information**

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Phone:

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

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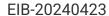


#### **Bank Documents**

• Environmental and Social Data Sheet (ESDS) - PULPAC DRY MOLDED FIBER PACKAGING (IEU GT2)

#### Media

• Sweden: Europe's fight against plastic pollution gets boost as EIB backs Swedish innovation packagin





### **Other Related Projects**

• EIB-20230701 THEMATIC GREEN TRANSITION (IEU VD & DEBT) LE II