

 Early Warning System

EIB-20240415

FYLI MUNICIPALITY SOLAR PV & BATTERY STORAGE



Quick Facts

Countries	Greece
Specific Location	Fyli
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Greece - MUNICIPALITY OF FYLI
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 129.35 million
Loan Amount (USD)	\$ 129.35 million
Project Cost (USD)	\$ 172.12 million



Project Description

According to the project disclosure, the EIB is financing the first stage of the investment programme for the development of a 125 megawatt-peak solar photovoltaic and 83 megawatt / 249 megawatt-hour battery energy storage park in the municipality of Fyli.

The operation will contribute to achieving the REPowerEU objectives and the wider climate and energy targets set at EU and national level. It will support the national renewable energy targets laid out in the Greek National Energy and Climate Plan, which envisages a deep decarbonisation of the Greek economy through development and integration of new renewable generation capacity. Moreover, the operation is expected to have a positive social impact by means of providing free electricity to low-income households of the municipality, and through the regeneration and rehabilitation of the municipal landfill site.



Investment Description

- European Investment Bank (EIB)



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>