



EIB-20240412

MEVA ENERGY SCALE-UP SUPPORT (IEU GT2)



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-08-05
Borrower	MEVA ENERGY AB
Sectors	Agriculture and Forestry, Climate and Environment, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 46.31 million
Loan Amount (USD)	\$ 46.31 million
Project Cost (USD)	\$ 92.63 million



Project Description

As stated by the EIB, the project will finance the construction and/or optimisation including RDI costs of up to five plants for thermo-chemical conversion of biomass to produce renewable biogas in countries eligible under InvestEU.

The project aims to decarbonise energy-intensive industries, such as furniture, non-ferrous metals and paper by replacing fossil gas with renewable biogas. Furthermore, by producing biochar as by-product, the project will improve soil health, reduce atmospheric carbon, and thus achieve negative emissions.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website, Meva Energy is the world's leading provider of gasification technology for renewable energy production based on small fraction fuels. Our system enables power and heat providers to utilize biomass in a uniquely efficient and profitable way. The company was founded in 2008 in Sweden as a result of biomass gasification research at Luleå University of Technology and at the Energitekniskt Centrum – ETC – gasification center. Since then Meva Energy has built world class technology within thermochemical process engineering, gasification and syngas cleaning.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MEVA ENERGY AB	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#)



Other Related Projects

- EIB-20230701 THEMATIC GREEN TRANSITION (IEU VD & DEBT) LE II