

 Early Warning System

EIB-20240386

TECHEU OMV GREEN HYDROGEN DEVELOPMENT



Quick Facts

Countries	Austria
Specific Location	Schwechat
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-07-09
Borrower	OMV AG
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 527.29 million
Loan Amount (USD)	\$ 527.29 million
Project Cost (USD)	\$ 717.12 million



Project Description

According to the EIB, the project entails the implementation and operation of an electrolysis plant, connected with a 22km hydrogen pipeline to the Schwechat refinery in Austria.

The aim is to support the EU and national climate, renewable and hydrogen targets for 2030 and 2040, by producing electrolytic hydrogen based on renewable energy and replacing the grey hydrogen in industry.

The project contributes to achieve the objectives of the National Hydrogen Strategy to reach 1GW of electrolyser installed capacity by 2030. The project underpins the goals of EU Hydrogen Strategies and the REPowerEU plan objectives.

The project concerns the development, implementation and operation of a large-scale green hydrogen production in Austria (140MW). The green hydrogen produced will gradually fully replace the grey hydrogen produced by the Steam Methane Reforming (SMR) at the refinery in Schwechat. The hydrogen will be transported through an approximately 22 km pipeline, also inside of the project, connecting directly the hydrogen production plant to the refinery.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, OMV AG explores and refines crude oil and natural gas. The Company sells refined products through gas stations and distributors. OMV also manufactures plastics such as polyolefins and technical plastics. OMV serves automotive, electrical, and construction industries.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OMV AG	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet](#)

Media

- [EIB provides €450 million financing for OMV's flagship green hydrogen project](#)