

 Early Warning System

EIB-20240383

INDRA RDI AND TECHNOLOGY CENTER



Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-14
Borrower	INDRA SISTEMAS SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 449.12 million
Project Cost (USD)	\$ 1,180.55 million



Project Description

According to the Bank's website, the project comprises a selection of the Promoter's planned capital and operative expenditures carried out in Spain over the period between 2025 and 2028. The project is expected to strengthen the competitiveness and resilience of the European supply chain for aerospace, security and defence technologies and products, by further developing and maturing technologies in relevant areas such as radar, electronic defence, electro-optics, communication, command and control as well as advanced digitalisation technologies.

The Project strengthens the competitiveness and resilience of the European supply chain for aerospace, security and defence technologies and products. The financing of this Project supports Research, Development, and Innovation (RDI) activities that generate significant positive knowledge, technology externalities, through the creation and production of innovative products and services, along with skills development and upgrading.

The Project addresses the market failure of imperfect competition, as it contributes to expanding the competitive space for new product technologies, the failure in financial markets for RDI, arising from higher cost of financing due to the inherent uncertainty of RDI outcomes. The Bank will support the Borrower with access to long-term financing with customized and flexible financial terms and conditions, which will lengthen its average debt maturity and strengthen its overall financial position. The Bank's financing will also demonstrate the Project's soundness and quality.



Early Warning System Project Analysis

According to the Environmental and Social Data Sheet, the local competent environmental authorities have requested an Environmental Impact Assessment (EIA) for this Project component. The permitting process is ongoing and expected to be finalised by mid-2026. The construction does not affect any Natura 2000 protected areas.

The Project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Indra Group is a holding company that promotes technological progress, which includes *Indra*, a leading global defence, air traffic and space company; and Minsait, a leader in digital transformation and information technologies in Spain and Latin America. Indra Group drives a safer, more secure and connected future through innovative solutions, trusted relationships and the best talent. Sustainability is part of its strategy and culture, in order to respond to present and future social and environmental challenges. At year-end 2024, Indra Group had revenues of 4,843 million euros, local presence in 49 countries and commercial operations in more than 140 countries.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Indra Sistemas S.A.	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [22/07/2025 ESDS-INDRA RDI AND TECHNOLOGY CENTER](#)

Media

- [Spain: Indra Group to step up research and development of defence and space technologies with €385 m](#)