

 Early Warning System

EIB-20240370

MARCEGAGLIA AMT AND R&D INVESTMENTS



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-12
Borrower	MARCEGAGLIA STEEL SPA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 104.74 million
Project Cost (USD)	\$ 178.05 million



Project Description

According to the Bank's website, the project will finance the promoter's investment plan including:

- (i) advanced manufacturing technology (AMT, 84% of total PIC), capital expenditures (capex) comprising four different components that will modify and improve the existing steel processing plants in Ravenna and Gazoldo degli Ippoliti;
- (ii) research, development and innovation (RDI) activities (16%).

AMT capex are spread over a period of 5 years, from 2024 to 2028 included, while RDI activities cover a period of 4 years, from 2024 to 2027 included.

The aim is, among others, improve energy efficiency, decarbonise selected equipment through electrical energy recovery (cranes) and electrification of heat (furnaces), increasing product quality and automation levels to optimise the production process and cost efficiency.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Marcegaglia is an Italian corporation founded in 1959 by Steno Marcegaglia, operating in the European and worldwide steel market.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MARCEGAGLIA STEEL SPA	Client	-



Contact Information

Contact: Lorenzo Squintani

Email: l.squintani@eib.org

Phone: +352437982528

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - MARCEGAGLIA AMT AND R&D INVESTMENTS](#)

Media

- [Italy: EIB provides €100 million for Marcegaglia's decarbonisation and innovation strategy](#)