Early Warning System

EIB-20240367

UC SERBIA SOCIAL IMPACT INCENTIVE LOAN

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Quick Facts

Countries	Serbia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-03-30
Borrower	UNICREDIT BANK SERBIA JSC BELGRADE; UNICREDIT LEASING SRBIJA DOO BEOGRAD
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 64.16 million

Project Description

According to the Bank’s website, the operation consists of an intermediated loan facility with UniCredit Bank and Leasing Serbia, combined with an investment grant from the Economic and Resilience Initiative. It aims to improve access to finance for local companies and encourage them to create employment opportunities for women, young people and vulnerable groups.

The operation aims to improve the limited financing available to small and medium-sized enterprises (SMEs) and mid-caps in Serbia, while encouraging socially inclusive practices in gender equality, youth employment and social inclusion.

Investment Description

- European Investment Bank (EIB)

An intermediated loan facility, combined with an investment grant from the Economic and Resilience Initiative.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- UNICREDIT BANK SERBIA JSC (Financial Intermediary)
- Unicredit Leasing Serbia (Financial Intermediary)

Private Actors Description

UNICREDIT BANK SERBIA JSC - UCB is the fourth largest bank in Serbia (measured by total assets as per 1H 2025) with 11.1% market share and a strong foothold in the corporate sector and an increasing focus on the retail sector. UCB is 100% owned by UniCredit Spa, Italy.

Unicredit Leasing Serbia - UCL is leasing company in Serbia with €193 million in total assets and with a market share of 11.6%, measured by total assets as at Q3 2024. It is one of the most active EBRD partner leasing companies in Serbia, with a proven ability to channel the EBRD's funds to targeted economic segments efficiently.

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Parent project: EIB-20210620 - WB IMPACT INCENTIVE PL FOR SMES & MID-CAPS