

 Early Warning System

EIB-20240366

ADIF RAIL RENEWAL & RESILIENCE



Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-01-10
Borrower	ADIF ALTA VELOCIDAD
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 358.98 million
Project Cost (USD)	\$ 857.44 million



Project Description

According to the Bank's website, the project concerns multiple schemes for the renewal and upgrade of the Spanish high-speed and conventional railway networks.

The scope of works in the high-speed network, which is entirely electrified, includes the implementation of protective barriers on critical points, improvement of drainage, accessibility to control centres, anti-vandal modules, the renewal of telecom, safety and energy systems as well as other upgrades identified during maintenance works.

In the conventional railway network, the scope of works includes a programme of removal of level crossings, track renewal, installation of telecom equipment as well as other renewal upgrades identified during maintenance works and installation of improvement of GSM-R (Global System for Mobile Communications Railway).

60% of the conventional network is electrified and almost half of the non-electrified lines, those included on the Trans-European Transport Network (TEN-T) have plans for electrification.



Early Warning System Project Analysis

The project is expected to have a positive environmental impact by helping railways to maintain modal share in key sections of the passenger and freight market that are most appropriately met by rail. Thus, the project is expected to contribute to climate action and environmental sustainability (CA&ES) objectives, in particular to climate change mitigation and pollution reduction. Furthermore, some components of the project such as the improvement of access roads to technical control centres and drainage works, are expected to contribute to climate change adaptation too.



Investment Description

- European Investment Bank (EIB)

A €350 million loan.



Private Actors Description

Adif Alta Velocidad leads the transition towards a new mobility model, more sustainable, integrating, multimodal, safe and intelligent, as the leading infrastructure investor in Spain. The company deploys railway network to complete high-speed axes and trans-European transport corridors.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Adif Alta Velocidad	Client	-



Contact Information

Contact: Maite Cordero
Email: m.corderomunoz@eib.org
Phone: +34 606 66 82 62

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - ADIF RAIL RENEWAL & RESILIENCE](#)

Media

- [Spain: EIB and Adif sign €350 million loan to invest in improving and updating conventional and high](#)