

 Early Warning System

EIB-20240363

WACKER ADVANCED MATERIALS RDI



Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Active
Bank Risk Rating	U
Voting Date	2025-02-11
Borrower	Wacker Chemie AG
Sectors	Construction, Education and Health, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 155.46 million
Loan Amount (USD)	\$ 155.46 million
Project Cost (USD)	\$ 665.38 million



Project Description

As stated by the EIB, the project supports the promoter's research and development investments aimed at developing innovative and sustainable materials used in the technologies for renewable energies, electronics, electromobility, construction, pharmaceuticals and other sectors. The project themes include innovations in production processes and product design in the domain of specialty chemicals and intermediates, including silicones, polymers, biotech products, and polysilicon.

The project supports the promoter's innovation strategy, which aims to reduce the company's and its customers' carbon and environmental footprints.

This objective is expected to be achieved through the implementation of more resource and energy-efficient processes and the development of sustainable-by-design products, incorporating circular, degradable, less toxic, and safer solutions.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Wacker Chemie AG operates as a chemical company. The Company manufactures a wide range of specialty chemical products include hyperpure polysilicon for the electronics and solar industries, semiconductor wafers, a broad range of silicones, vinyl acetate based polymers, and biotech products. Wacker Chemie serves customers worldwide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	WACKER CHEMIE AG	Client	Industry and Trade



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20160153 WACKER CHEMIE AG RDI
- EIB-20200479 WACKER CHEMIE SUSTAINABLE SOLUTIONS
- EIB-20230306 WACKER ADVANCED POLYSILICON MANUFACTURING