

 Early Warning System

EIB-20240355

OUTRIGGER IMPACT FUND LCFP



Quick Facts

Specific Location	Small Island Developing States (SIDS)
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	OCEANWIDE LIMITED
Sectors	Agriculture and Forestry, Climate and Environment, Energy, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.71 million
Loan Amount (USD)	\$ 10.71 million
Project Cost (USD)	\$ 124.23 million



Project Description

According to the Bank's website, Oceanwide is a blue economy fund providing debt and equity to projects in Small Island Developing States (SIDS), which share a set of unique climate, environmental and economic challenges. The fund addresses such challenges by identifying successful business models, transferring expertise and aggregating projects to scale them up and leverage in private capital.

This is an operation under the Luxembourg-EIB Climate Finance Platform (LCFP).

The aim is to build environmental and community resilience and drive nature-positive outcomes in the most vulnerable island and coastal states by catalysing the blue economy and enhancing the sustainability of ocean resources.

The fund will invest in different blue economy sectors, including, but not limited to waste management, ocean-based renewable energy, green port technologies, sustainable fisheries, nature-based tourism and conservation.



Investment Description

- European Investment Bank (EIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OCEANWIDE LIMITED	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>