Early Warning System

EIB-20240353

GRUNDLAGENFORSCHUNG IST AUSTRIA 3

Quick Facts

Countries	Austria
Specific Location	Klosterneuburg
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Noe Landesimmobiliengesellschaft mbH
Sectors	Construction, Education and Health, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 359.15 million
Loan Amount (USD)	\$ 359.15 million
Project Cost (USD)	\$ 720.48 million



Project Description

As stated by the EIB, the project will finance the extension infrastructure of the Institute of Science and Technology Austria (ISTA) in Klosterneuburg. This will create seven new interconnected buildings that will house laboratories, researcher offices, learning centres and communal areas, a new maintenance and storage facility, and a new kindergarten.

The public buildings will be required to meet at least the energy efficiency targets as defined in Directive 2010/31/EU on the energy performance of buildings and Directive 2012/27/EU on energy efficiency.

The aim is to provide a world-class facility with a state-of-the-art research infrastructure, enabling ISTA to continue its successful growth path of the past 15 years. The presence of a such institution could also attract related industries and investments to the region, creating employment in high-value-added sectors.



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Investment Description

• European Investment Bank (EIB)



Private Actors Description

As stated on the institute's website, the Institute of Science and Technology Austria (ISTA) in Klosterneuburg on the outskirts of Vienna is a PhD-granting research institute. Opened in 2009, the Institute focuses on basic research in the natural sciences, mathematics, and computer science.

The borrower is the State-owned real estate agency of the Lower Austria region (Noe Landesimmobiliengesellschaft mbH).



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Noe Landesimmobiliengesellschaft mbH	Client	Construction

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/requestform/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces