

 Early Warning System

EIB-20240352

PORTO URBAN RENEWAL FL



Quick Facts

Countries	Portugal
Specific Location	City of Porto
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-27
Borrower	CAMARA MUNICIPAL DO PORTO
Sectors	Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 211.27 million
Project Cost (USD)	\$ 442.61 million



Project Description

According to the Bank's website, this Framework Loan will support the implementation of the investment programmes/plans of the City of Porto, which is in line with the urban development strategy objectives (Plano Diretor Municipal), as well as with relevant sectoral and climate strategies.

The project comprises, among others, investments in urban renewal and regeneration, including social, cultural and sports facilities, open spaces and green areas, as well as sustainable mobility schemes.

The aim is to contribute to further develop the city of Porto and improve both its living and business conditions.

The project will improve urban mobility and also foster economic development, considering the changes in demographic and economic conditions.



Early Warning System Project Analysis

The compliance with the relevant EU Directives will be verified during appraisal: Directive 2011/92/EU as amended by the Environmental Impact Assessment (EIA) Directive 2014/52/EU, EU SEA Directive 2001/42/EC, EU Habitats Directive 92/43/EEC and EU Birds Directive 2009/147/EC.

For new and refurbished buildings, the compliance with EU Directive 2010/31/EU on Energy Performance of Buildings will be further examined during appraisal. For schemes triggering art. 4.7 of the Water Framework Directive 2000/60/EC, the compliance with this WFD will be further examined during the appraisal.

The project is expected to contribute to climate action and environmental sustainability (CA&ES) objectives, in particular to climate mitigation, climate adaptation, pollution prevention, and protection and restoration of biodiversity & ecosystems.

Finally, the project is expected to contribute to improve social inclusion, in particular through those schemes directly connected to mixed and integrated development as the ones on the social/affordable housing sector.



Investment Description

- European Investment Bank (EIB)

A Framework Loan.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - PORTO URBAN RENEWAL FL](#)



Other Related Projects

- EIB-20240437 EU CNC MISSION CITIES LENDING ENVELOPE