

 Early Warning System

EIB-20240344

RIGA DISTRICT HEATING



## Quick Facts

Countries	Latvia
Specific Location	Riga
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Rigas Siltums AS
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 51.39 million
Loan Amount (USD)	\$ 51.39 million
Project Cost (USD)	\$ 147.61 million



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## Project Description

As stated by the EIB, the project will finance a four-year investment programme concerning the rehabilitation of the district heating network in Riga city.

In line with the EU and national energy efficiency objectives, the project will improve the energy efficiency and ensure the security of supply of the district heating system in Riga.



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## Investment Description

- European Investment Bank (EIB)



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### Private Actors Description

As stated by the [Nordic Investment Bank](#), Rigas Siltums AS is a strategic regulated district heating utility owned by the Riga City Local Government (49%), the State of Latvia through the Ministry of Economics (48.995%), “Energijas risinājumi.RIX” Ltd. (2%), Latvenergo Public Limited Company (0,005%). The company is responsible for producing and supplying district heating to Riga City.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Rigas Siltums AS	Client	Energy



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## Contact Information

*No project contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>