Early Warning System

EIB-20240337

AMERIABANK GUARANTEE FACILITY

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Quick Facts

Countries	Armenia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-04-28
Borrower	Ameriabank CJSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 11.72 million
Project Cost (USD)	$ 99.60 million

Project Description

As stated by the EIB, the transaction consists of a partial portfolio guarantee provided to Ameriabank in Armenia under the EU4Business Guarantee Facility. It will enable the bank to improve lending terms and thus provide wider access to finance for micro, small and medium-sized enterprises (SMEs) in the country.

The aim is to finance projects carried out by eligible SMEs.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Ameriabank CJSC (Financial Intermediary)

Private Actors Description

As stated by Devex, Ameriabank CJSC is a universal bank offering corporate, investment and retail banking services in a comprehensive package of banking solutions.

It was established in 1910 as a branch of Caucasian Trade Bank, which during the Soviet years was transformed to the Armenian branch of the USSR Vneshtorgbank.

In July 1992, Armenian Import-Export Bank CJSC was founded, which received a banking license from the Central Bank of Armenia on September 8 of the same year. In April 1995, a foreign investor, Computeron Industrials Establishments, purchased the majority of shares of the Bank.

Subject to the resolution of the Extraordinary Meeting of Shareholder (minutes N 04/08) dated May 19, 2008, Armimpexbank CJSC was renamed into Ameriabank CJSC. The change of the bank’s name was registered by the CBA decision N 1/506 A dated May 23, 2008.

Ameriabank operates in Armenia.

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces