Early Warning System

EIB-20240326 MEDIA DIGITAL ACCELERATION



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Quick Facts

Countries	Belgium, Netherlands
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-19
Borrower	DPG MEDIA GROUP NV; DPG MEDIA NV
Sectors	Communications, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 124.37 million
Project Cost (USD)	\$ 406.29 million

Project Description

According to the Bank's website, the project concerns the promoter's investments in Research, Development and Innovation (RDI) as well as digitalization of media services and operations in Belgium and the Netherlands over the period 2024-26.

The aim is to support the promoter's continuous efforts to maintain its competitive position by investing in innovation and digitalisation, improving the quality and functionality of various platforms, supporting personalized and interactive content, and increasing efficiency and impact across all business areas.

Early Warning System Project Analysis

The proposed RDI activities will take place mainly inside buildings at existing company offices already being used for similar activities and are not expected to have a significant environmental impact on the surroundings.

Investment Description

• European Investment Bank (EIB)

A lending agreement.

Private Actors Description

DPG Media Group is an international media group, which is active in the Belgian, Dutch and Danish markets, and is headquarted in Antwerp. DPG Media Group has a workforce of 5,396 employees and a portfolio of 90 strong publishing, broadcasting and services brands. Every day, the DPG Media Group brands reach a total of 15 million media users, both online and offline.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DPG MEDIA GROUP NV	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

• Environmental and Social Data Sheet (ESDS) - MEDIA DIGITAL ACCELERATION

Media

• Belgium: DPG Media signs new loan agreement with EIB