

 Early Warning System

EIB-20240318

SUPPORT OF UHE STABILITY AND RECOVERY



Quick Facts

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|--------------------------------|--------------------------------|
| Countries | Ukraine |
| Specific Location | Kaniv, Kremenchuk, Dnipro |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2024-12-11 |
| Borrower | PJSC UKRHYDROENERGO |
| Sectors | Energy, Hydropower |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 210.92 million |
| Loan Amount (USD) | \$ 210.92 million |
| Project Cost (USD) | \$ 497.76 million |



Project Description

As stated by the EIB, the project concerns the rehabilitation and modernisation of three key hydropower plants (HPP) in Ukraine (Kaniv HPP, Kremenchuk HPP and Dnipro HPP).

The national name of the operation in Ukraine is: "Equipment Renovation for Hydropower Operational Stability and Reliability Improvement".

The project will not likely to have significant impact on environment, as the related works concern the rehabilitation and modernisation of components of existing hydropower plants, including the purchase of equipment.

The aim is to significantly bolster the operational resilience of the country's electricity sector by implementing technical repairs and partial upgrades to the HPP, as well as by taking urgent emergency measures in response to the continued Russian military aggression on Ukraine's energy infrastructure.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website, Ukrhydroenergo is the largest hydropower generating company in Ukraine, 100% shares of which belong to the state. The company is on the list of 15 enterprises in the public sector of the economy, the total assets comprising 70% of the total indicator in the public sector.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|------------------------|-----------------------------|-------------------------------|-----------------|------------------------|-----------------------------|-------------------------------|
| - | - | - | - | PJSC Ukrhydroenergo | Client | Hydropower |



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>