

 Early Warning System

EIB-20240315

EIFFEL ENERGY TRANSITION III CO-FINANCING



Quick Facts

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|-------------------------|--------------------------------|
| Financial Institutions | European Investment Bank (EIB) |
| Status | Proposed |
| Bank Risk Rating | U |
| Borrower | Eiffel Investment Group SAS |
| Sectors | Energy, Finance |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 111.11 million |
| Loan Amount (USD) | \$ 111.11 million |
| Project Cost (USD) | \$ 1,111.11 million |



Project Description

According to the EIB, the project consists of a debt financing of up to EUR 100 million under InvestEU to Eiffel Energy Transition III, an infrastructure debt programme managed by Eiffel Investment Group. The EIB financing will be used to co-finance small European-based renewable energy and energy efficiency projects proposed by Eiffel Energy Transition III programme.

Details of the infrastructure fund's environmental and social due diligence procedures for ensuring compliance with national legislation, the principles and standards of relevant EU legislation and EIB's Environmental and Social Standards, as well as the capacity of the promoter to assess and monitor environmental and social risks and impacts, will be reviewed during appraisal.

The project plans to develop renewable energy plants and energy efficiency schemes. These will contribute to progressing on the national and EU energy and climate goals, notably in relation to the decarbonisation of electricity production in the EU, the decrease of reliance on fossil fuels and the security of energy supply.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Eiffel Investment Group SAS](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Eiffel Investment Group operates as an asset management firm. The Firm specializes in managing and investing in listed bonds and private debt. Eiffel Investment Group serves institutional investors and private clients in Europe.



Contact Information

No project contacts provided at the time of disclosure.

Financial Intermediary - Eiffel Investment Group SAS:

Address: 22 rue de Marignan, 75008 Paris - France

Email: contact@eiffel-ig.com

Phone: +33 (0)1 39 54 35 67

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>