

 Early Warning System

EIB-20240306

THEIA SOLAR GREEN LOAN



Quick Facts

Countries	Romania
Specific Location	Teleorman county
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	OMV Petrom SA
Sectors	Energy
Investment Type(s)	Loan



Project Description

As stated by the EIB, the project portfolio consists of three solar photovoltaic plants (PV) with a combined capacity of 710 MW, located in Teleorman county, Romania.

This project will contribute to achieve both national and EU energy and decarbonisation objectives, as well as the EIB's lending policy on social cohesion, renewable energy and climate action. Being located in an EIB Cohesion Priority Region, it will also contribute to regional development.

The revenues of the project will rely on commercial PPA(s) and sales on the wholesale market. The project thereby contributes to support market integration of renewable energy projects.



Investment Description

- European Investment Bank (EIB)

Information on the investment type and amount were not provided at the time of disclosure.



Private Actors Description

As stated by Bloomberg, OMV Petrom SA produces oil and gas. The Company explores, refines, distributes, and markets crude oil and natural gas. OMV Petrom conducts its business worldwide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OMV Petrom SA	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

Client - OMV Petrom SA:

Address: Petrom City, 22 Coralilor, sector 1, postal code 013329, Bucharest, Romania

Phone: +4 021 40 22201

Email: office@petrom.com

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>