Early Warning System

EIB-20240280 UKRAINE GREEN RECOVERY FUND I



Early Warning System UKRAINE GREEN RECOVERY FUND I

Quick Facts

Countries	Ukraine
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Borrower not available at the time of disclosure
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 42.89 million
Project Cost (USD)	\$ 160.85 million

Project Description

According to the Bank's website, the infrastructure fund will invest in energy and logistics infrastructure in Ukraine.

The operation will support large scale renewable energy and other energy related technology investments in Ukraine contributing to the achievement of energy security, renewable energy and decarbonisation targets in Ukraine and globally.

By supporting renewable energy construction projects, in particular onshore wind projects, the investment is well aligned with the objectives of the Ukraine Recovery and Reconstruction plan. The investments in logistics centres will contribute to increased food security, access to medicine as well as greenhouse gas reductions in case of multi-modal terminals.

Investment Description

• European Investment Bank (EIB)

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces