

 Early Warning System

EIB-20240278

SAPA SUSTAINABLE VEHICLE PARTS



Quick Facts

Countries	Estonia, Italy, Netherlands, Poland, Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-29
Borrower	SAPA SPA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 31.74 million
Project Cost (USD)	\$ 78.29 million



Project Description

According to the Bank's website, the project concerns a selection of the Promoter's investments for Research, Development, and Innovation (RDI) activities in the field of advanced, lighter, and more sustainable materials and products for automotive, trucks, off-road vehicles and industrial applications carried out primarily in Italy, Spain and The Netherlands and, to a smaller extent in Poland and Estonia over the period between 2024 and 2027.

The aim is to develop more sustainable and lightweight materials and components; some targets include increasing the percentage of recycled or organic content in the material formulations with no compromise on aesthetic and mechanical strength, improved end-of-life recyclability, reducing components weight by developing and adopting new material formulations, developing new environmentally friendly paint formulations, developing more energy and time efficient drying process, or reducing component's cost through the design of advanced manufacturing processes.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

Sapa SpA was founded in 1999. The Company's line of business includes the processing of hide for leather goods.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SAPA SPA	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - SAPA SUSTAINABLE VEHICLE PARTS](#)



Other Related Projects

- EIB-20210651 MIDCAP PROGRAMME LOAN ITALY II