

 Early Warning System

EIB-20240267

ARTEC 3D (IEU FT)



Quick Facts

Countries	Luxembourg, Portugal
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	Artec Europe Sarl (Artec 3D)
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.56 million
Loan Amount (USD)	\$ 15.56 million
Project Cost (USD)	\$ 42.52 million



Project Description

As stated by the EIB, the project will contribute to fund the promoter's research, development, and innovation (RDI) activities in the 3D scanner market.

The objective is to support Artec's RDI investments in applied research and the development of new products and software, as well as to advance next-generation 3D scanning technologies and algorithms for processing 3D data from various sources. This will enable the creation of digital twins of real-world objects and scenes, facilitating digital transformation across various industries.

Artec 3D's strategy involves launching innovative products using AI to create digital twins within established markets, while also expanding into new ones to address the technology diversification needed to support the company's geographic expansion.

The EIB's financing is customised to the company's needs and highly flexible in terms of drawdowns. The EIB's investment is expected to generate a crowding-in effect.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by the EIB, Luxembourg-based Artec 3D designs and manufactures high-precision 3D scanners and smart 3D software for fast and accurate data capture. This allows customers to quickly, easily create a 3D model of any real-life object, then reverse engineer, inspect, or reproduce that item on-demand. Artec 3D's products and services can be used in many industries, such as in Engineering, Medicine, Design, Metrology, CGI, Heritage preservation, security technology, and more.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Artec Europe, S.à.r.l (Artec 3D)	Client	Industry and Trade



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Media

- [Luxembourg: EIB backs Artec 3D's cutting-edge RDI in 3D scanning technologies](#)



Other Related Projects

- EIB-20220300 FUTURE TECH (INVESTEU VD) PL