Early Warning System

EIB-20240262 SAMOTICS (IEU FT)



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Quick Facts

Countries	Netherlands		
Financial Institutions	European Investment Bank (EIB)		
Status	Approved		
Bank Risk Rating	U		
Voting Date	2024-12-16		
Borrower	SAMOTICS HOLDING BV		
Sectors	Industry and Trade		
Investment Type(s)	Loan		
Investment Amount (USD)	\$ 21.03 million		
Project Cost (USD)	\$ 45.22 million		

Project Description

According to the Bank's website, the project promoter, Samotics, is a B2B Dutch SME that has developed a predictive maintenance and energy efficiency optimisation solution for industrial companies based on Electrical Signature Analysis. Its system focuses on monitoring and analysing electric motors to detect energy inefficiencies and predict malfunctioning through Artificial Intelligence driven recommendations.

The project finances the further development and deployment of an innovative condition monitoring and predictive maintenance solution for critical industrial assets.

The aim is to support the promoter in further enhancing and expanding its offering towards new industries and areas of application in existing and new geographies.

Early Warning System Project Analysis

The project will be carried out in existing facilities, already authorised, that will not change their scope due to the project.

The project does not carry any significant labour risks and risk to health and safety is minimal with the overall social risk being low.

Based on the environmental, climate and social information and based on the review of the likely significant environmental, climate and social risks and impacts and the mitigation measures and management systems in place, the Project is deemed to have low residual environmental, climate and social risks and impacts.

Investment Description

• European Investment Bank (EIB)

Private Actors Description

Samotics is a B2B Dutch SME that has developed a predictive maintenance and energy efficiency optimisation solution for industrial companies based on Electrical Signature Analysis. The company's system specifically focuses on monitoring and analyzing electric motors to detect energy inefficiencies and predict malfunctioning through AI driven recommendations.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Samotics Holding BV	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

• Environmental and Social Data Sheet (ESDS) - SAMOTICS (IEU FT)

Media

• Netherlands: Samotics secures €20 million EIB financing to accelerate the transformation of industri

Other Related Projects

• EIB-20220300 FUTURE TECH (INVESTEU VD) PL