

 Early Warning System

EIB-20240248

SOCIOECONOMIC TRANSITION OF CRETE



Quick Facts

Countries	Greece
Specific Location	Region of Crete
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Region of Crete
Sectors	Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 121.25 million
Project Cost (USD)	\$ 168.23 million



Project Description

According to the Bank's website, the project is structured as a multi-sector Framework Loan under the Public Sector Loan Facility (PSLF), Pillar III of the Just Transition Mechanism will finance schemes under the investment programme of the Region of Crete, with a focus on environment, irrigation and energy efficiency, flood protection, education and culture.

The aim is to support the Territorial Just Transition Plan for the regions of North and South Aegean and Crete, addressing some of the social, economic, environmental and climate transition challenges faced by the region of Crete, which is particularly affected by the transition to climate neutrality.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>