

 Early Warning System

EIB-20240247

KUALI FUND - GLOBAL GATEWAY



Quick Facts

Countries	Brazil, Colombia, El Salvador, Guatemala, Honduras, India, Mexico, Panama
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	GAWA CAPITAL PARTNERS SGEIC SA
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 43.53 million
Project Cost (USD)	\$ 326.45 million



Project Description

According to the Bank's website, the operation consists of an equity investment in the senior tranche of Kuali Fund, an impact fund which will invest in debt and equity in financial institutions and climate solution providers in India and Latin America.

The EUR 300m target fund, promoted by GAWA Capital, a Spanish Fund Manager, has a blended finance structure, where EIB would co-invest alongside the European Commission, the Spanish Development Cooperation (AECID) and the UN Green Climate Fund.

Through its investments, Kuali fund aims to facilitate the creation of an ecosystem enabling smallholder farmers, micro, small and medium-sized enterprises (MSMEs) as well as other impacted rural communities in India and Latin America to access to climate solutions adapted to their needs.

To maximise its effectiveness, the fund will be accompanied by a Technical Assistance Facility, funded by the EU, that will share knowledge, skills, expertise and resources on green lending and innovative climate solutions.



Investment Description

- European Investment Bank (EIB)

An equity investment in the senior tranche of Kuali Fund.



Private Actors Description

According to the Company's website,, GAWA Capital is a European impact investment management firm committed to supporting positive social and environmental impact while generating financial returns for investors. With over 14 years of experience and EUR 220 million in assets under management across four funds, GAWA is the largest impact fund manager in Spain.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GAWA CAPITAL PARTNERS SGEIC SA	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>