

 Early Warning System

EIB-20240207

RAIFFEISEN UKRAINE GUARANTEE FACILITY II



Quick Facts

Countries	Ukraine
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-09-24
Borrower	Raiffeisen Bank JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 9.39 million
Project Cost (USD)	\$ 61.06 million



Project Description

As stated by the EIB, the project concerns an EU4Business Guarantee Facility (GF) - Partial Portfolio Guarantee to Raiffeisen Bank in Ukraine.

The aim is to enable the intermediary to improve lending terms and conditions and thus provide wider access to finance for micro-, small- and medium-sized enterprises in the country.

This operation aims to support private sector development and provide financing to projects promoted by MSMEs in Ukraine, through a guarantee to Raiffeisen Bank Ukraine, thereby contributing to promote inclusive growth, sustain employment and reinforce long-term economic resilience.

The war triggered by the Russian invasion in February 2022 have disrupted and rerouted global supply chains, negatively impacting Ukrainian MSMEs. Migration of the workforce and a reduction in consumer demand have hampered business activity and economic growth. MSMEs, particularly those located near conflict zones, have been hit particularly hard, and many have been forced to relocate their operations, either to other parts of Ukraine or neighboring countries.

Thanks to this guarantee, the bank will be incentivised to enhance access to finance for riskier MSMEs by improving financing terms, including in the form of reduced collateral requirements and/or lower interest rates.

Final beneficiaries will be requested to comply with applicable national and EU legislation, as appropriate.

Final beneficiaries will be requested to comply with applicable national and EU legislation, as appropriate.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Raiffeisen Bank Joint Stock Company](#) (Financial Intermediary) **is owned by** [Raiffeisen Bank International AG](#) (Parent Company)



Private Actors Description

As stated by Bloomberg, Raiffeisen Bank International AG operates as a corporate and investment bank. The Bank offers corporate, structured and trade financing, investment banking, factoring, lease financing, and payment and custody services. Raiffeisen serves Austria and Central and Eastern Europe. The Bank offers a full range of retail banking services in Eastern Europe.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>