



EIB-20240192

RISED ETHIOPIA



## Quick Facts

Countries	Ethiopia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-10
Borrower	ETHIOPIAN ELECTRIC POWER
Sectors	Communications, Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 97.12 million
Loan Amount (USD)	\$ 97.12 million
Project Cost (USD)	\$ 197.76 million



## Project Description

As stated by the EIB, this project supports the modernisation and digitalisation roadmap of Ethiopia's national electricity transmission system, promoted by Ethiopian Electric Power (EEP). It includes substation automation, extension of the optical fibre network using Optical Ground Wire (OPGW) technology, and the rehabilitation of the Ashegoda wind farm.

The aim is to optimise the operation and maintenance of existing power infrastructure, reduce costs, improve access to electricity, and enhance service quality, which will also improve network operation and enable public and private telecom operators to extend their broadband networks across the country.

As Ethiopia's energy mix diversifies, EEP needs to optimise its renewable energy portfolio and position itself as a key buyer and exporter of green electricity. The project will support EEP by providing transaction and technical advice in renewable energy sectors such as wind and geothermal, and by assisting as an off-taker in preparing and assessing renewable energy projects from the private sector.



### Investment Description

- European Investment Bank (EIB)



### Private Actors Description

Ethiopian Electric Power is the electricity provider in Ethiopia, in charge of constructing new power plants and managing the distribution and supply of electricity to the Ethiopian population.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ethiopian Electric Power (EEP)	Client	Energy



## Contact Information

*No project contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

[http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



## Bank Documents

- 11/12/2025 ESDS-RISED ETHIOPIA