

 Early Warning System

EIB-20240190

HSBC PAN EU WIND PACKAGE RS FACILITY

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	HSBC CONTINENTAL EUROPE
Investment Type(s)	Loan



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Project Description

DESCRIPTION

The facility is a sub-operation with HSBC under the Lending Envelope (LE), which consists of sub-operations in the form of "Partial Delegation Linked Risk Sharing" with eligible Financial Intermediaries.

ENVIRONMENT

Final beneficiaries will be requested to comply with applicable national and EU legislation, as appropriate.

OBJECTIVE

The aim is to enable new investments in wind energy across the EU through counter-guarantees on advance payment and performance bonds associated with supply contracts of EU manufacturers of wind energy equipment, including grid interconnectors.

The facility is part of the European Wind Power Package, in line with the EU green Deal objectives and REPowerEU plan.

PROCUREMENT

Final beneficiaries will be requested to comply with applicable national and EU legislation, as appropriate.



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Investment Description

- European Investment Bank (EIB)



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Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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Other Related Projects

- EIB-20230650 PAN-EU WIND POWER PACKAGE RISK SHARING