Early Warning System

EIB-20240178

ELECTRICA DISTRIBUTION NETWORK UPGRADE II

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Quick Facts

Countries	Romania
Specific Location	Northern Transylvania, Southern Transylvania, Northern Muntenia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-12
Borrower	DISTRIBUTIE ENERGIE ELECTRICA ROMANIA SA
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 209.47 million
Loan Amount (USD)	$ 209.47 million
Project Cost (USD)	$ 438.84 million

Project Description

As stated by the EIB, the project will finance the Promoter's investments in electricity distribution in Romania in the period 2024-2026.
The investment programme concerns modernisation of network assets, network expansion, implementation of automation systems, new connections, and metering.

The investment programme comprises several electricity distribution schemes with voltages < 220 kV.

The aim is to modernise and expand the Promoter's distribution network, by supporting its efficient operation, contributing to the integration of Renewable Energy Sources (RES), catering for the connection of new customers, and maintaining or improving the quality of supply.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by the EIB, the Electrica Group is a key player in the electricity supply, distribution and production in Romania. It is also a provider of maintenance services.

DEER services approximately 4 million users with a coverage of 18 counties from three geographical areas for the distribution of electricity: Northern Transylvania, Southern Transylvania, Northern Muntenia.

As of July 2014, Electrica S.A., the holding company of the group, has been listed on the Bucharest and London stock exchanges. Electrica is the only listed Romanian company in the field of electricity distribution and supply in Romania.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Societatea Energetica Electrica SA (Electrica Group)	Parent Company	Energy	owns	DISTRIBUTIE ENERGIE ELECTRICA ROMANIA SA	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - ELECTRICA DISTRIBUTION NETWORK UPGRADE II [Original Source]

Media

- Romania’s electricity distribution network gets an upgrade with a €200 million EIB loan to Distribu

Other Related Projects

- EIB-20200391 ELECTRICA DISTRIBUTION NETWORK UPGRADE
- EIB-20260334 ELECTRICA DISTRIBUTION NETWORK UPGRADE III