

 Early Warning System

EIB-20240174

ENEL LATAM - BRAZIL DISTRIBUTION 2 (FL 20200823)



Quick Facts

Countries	Brazil
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-07-02
Borrower	Enel SpA
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 260.00 million



Project Description

As stated by the EIB, this investment is an allocation of funds under the Enel Energy & Renewable framework loan 2020-0823 - ENEL ENERGY EFFICIENCY & RENEWABLES FL (LATAM), consisting of electricity distribution investments in Brazil. These aim at extending and modernizing the network, to add new renewable energy capacity to the network, reduce losses and improve quality and safety of supply.

The aim is to enable the Promoter to develop and modernise the electricity distribution network to connect new users, including renewable energy generation. It will also improve the quality and reliability of electricity supply - measured by the level of losses and interruptions of the service, monitored by the national regulator - thus contributing to secure energy supply. By connecting a number of low-income customers, the programme will contribute to expand social and economic inclusion.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, Enel SpA operates as a multinational power company and an integrated player in the global power, gas, and renewables markets. The Company produces energy and distributes electricity for business and household end users globally. Enel manages wind, solar, geothermal, and hydropower plants in Europe, the Americas, Africa, Asia, and Oceania.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Enel SpA	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20200823 ENEL ENERGY EFFICIENCY & RENEWABLES FL (LATAM)
- EIB-20210751 ENEL LATAM - BRAZIL DISTRIBUTION (FL 20200823)