

 Early Warning System

EIB-20240162

ICF ELDERLY AND VULNERABLE CARE RESIDENCES



Quick Facts

Countries	Spain
Specific Location	Catalonia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-05-07
Borrower	Institut Català de Finances (ICF) - Generalitat de Catalunya
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 169.58 million
Loan Amount (USD)	\$ 169.58 million
Project Cost (USD)	\$ 452.21 million



Project Description

As stated by the EIB, through Institut Català de Finances (ICF), a public financial institution acting as the promotional bank of Generalitat de Catalunya, the project will support private and public service providers implementing a number of residences and day care centres for elderly and vulnerable groups in the region.

The aim is to promote the construction and rehabilitation of residential centres providing social services in Catalonia.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Institut Català de Finances \(ICF - Catalan Finance Institute\)](#) (Financial Intermediary)



Private Actors Description

As stated by Devex, Institut Català de Finances (ICF - Catalan Finance Institute) is the public financial institution owned by the Government of Catalonia and founded in 1985. ICF's mission is to foster and improve access to funding for enterprises in Catalonia in order to contribute to the growth of the region's economy, complementing the private financial sector.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>