

 Early Warning System

EIB-20240143

PNG RABAUL PORT FACILITY



Quick Facts

Countries	Papua New Guinea
Specific Location	New Britain Island
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	PNG PORTS CORP LTD
Sectors	Construction, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 27.49 million
Project Cost (USD)	\$ 106.52 million



Project Description

According to the Bank's website, the project consists of the rehabilitation of the Port of Rabaul (New Britain Island) in Papua New Guinea. More specifically, the project includes the construction of new quays, the reinforcement and rehabilitation of other existing quays, related dredging works, as well as of land storage facilities and utilities. The project will increase the port facilities' capacity and efficiency and enhance its resilience.

The project will increase the capacity, efficiency and safety of the port facilities. The port facilities provided by this project support international and inter-island transport services for both cargo and passengers. The international fishing fleet operating in the area also seeks Rabaul Port for supplies although it does not usually unload fisheries related cargo. The project will create economic benefits by reducing logistic costs for the region's importers and by improving the accessibility for visitors. Economic benefits are also expected from improved safety and from a reduction of externalities from the maritime operations. The economic costs and benefits and resulting economic return will be assessed in detail during appraisal.



Early Warning System Project Analysis

According to Papua New Guinea Law, the project requires an environmental impact assessment (EIA) and procedure reviewed by the State level Competent Authority. The lenders will require the project to be aligned with the applicable national environmental legislation as well as with the relevant EU environmental and social principles, standards, and practices. This will be further checked during appraisal, including the project's Environmental and Social Impact Assessment. The lenders will require the promoter to have an Environmental and Social Framework in place for the project, in alignment with AFD and EIB's Environmental and Social Standards and in compliance with the requirements and standards agreed between EIB and AFD for projects outside the EU under the Mutual Reliance Initiative.



Investment Description

- European Investment Bank (EIB)

Under EFSD+ Guarantee



Private Actors Description

Papua New Guinea Ports Corporation manages over 15 ports in the country. These ports are found in the three coastal regions.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Papua New Guinea Ports Corporation (PNG Ports Corp Ltd)	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>